

February 6, 2026

Basware Management Response to DNV Cyber's Penetration Testing Attestation

Basware has engaged DNV Cyber, a company specializing in Cyber Security Services, to conduct a Penetration Testing Assessment on Basware Cloud Services. The assessment was performed during 2025.

The scope of the assessment covered public internet facing interfaces and associated backend platform of the cloud services as mentioned in Appendix1 of the attestation of work from DNV. The assessment reports provided to Basware included the results and details of findings based on OWASP ASVS v4, level 2 framework. All findings were documented and categorized according to the CVSS v3 scoring system and included high, medium, and low severity findings. There were no critical findings reported.

Completed activities for high severity findings

All reported high findings have been analysed by Basware together with DNV Cyber specialists to evaluate the exploitability and impact severity of each finding. The findings have been registered in the vulnerability management system to be addressed appropriately. Basware has assessed all high severity findings and taken all required measures to ensure the findings are resolved.


Ongoing activities for medium and low severity findings

The activities for medium and low findings are currently in progress.

Basware is an ISO27001 and SOC certified organization and has a vulnerability management process in place which is audited annually and the audit report is made available in Basware's support portal.

A new assessment will take place during 2026.

On behalf of Basware Corporation,

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