

## ATTESTATION

Issued for	Basware
Date issued	4 <sup>th</sup> February 2026
Product Portfolio	Basware Cloud Services
Date tested	January 2025 – December 2025

### Methodology

The assessment was done by scanning the applications with automated tools and by manual penetration testing techniques, with greater emphasis on the manual methods to ensure comprehensive testing of potential security risks. The assessment was carried out in a non-production staging area. Testing was authenticated, and key business logic workflows were thoroughly tested within the allocated time.

The following tools were used (not an exhaustive list):

- Burp Suite Pro – Application Security Testing Software

and these standards applied,

- OWASP Application Security Verification Standard (ASVS) v4 L2
- Common Vulnerability Scoring System 3 (CVSS 3.1)

The following limitations are noted: lack of source code to aid the testing; Web Application Firewall (WAF) was enabled during the testing.

### Summary

All findings were documented and categorized according to the widely used CVSS scoring system and delivered to Basware. All results from the assessments have been reviewed to validate and prioritize the results.

During the assessments, reasonable effort is taken to ensure that all interfaces are assessed thoroughly; all identified security issues are reported and that the report contains all the necessary information to enable a risk and impact analysis and mitigation guidelines.

There were some high, medium and low severity vulnerabilities identified in the end of the testing. Based on Basware's response, vulnerabilities are currently being mitigated. However, DNV Cyber has not verified these mitigations.

### DNV Cyber

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## APPENDIX 1 - PRODUCT TEST DETAILS

Cloud Service Category	Cloud Service	Technical Service(s)	Last Pen Test	Pen Test Days	Version tested
AP Automation and Procurement Services	AP Automation, Purchase, Insights	AP Automation and Procurement	May-25	19.5	25.4
	Guardian for AP	Invoice Monitor	Oct-25	7.5	1.0
Global Network Services	e-Invoice Sending, e-Invoice Receiving, e-Orders for Suppliers, e-Orders for Buyers	BT, Basware Portal	Jun-25	12	25.6
	e-Invoice Receiving	SmartPDF	Jul-25	3.5	25.7
Other Services	Travel & Expense	Travel & Expense	Mar-25	5.7	25.2
	Vault	Vault	Jul-25	4	25.6
	AP Protect	AP Protect	Nov-25	7	25.2.0
	InvoiceReady	InvoiceReady	Jan-25	5.5	24.12.0
	Invoice Matching	Invoice Matching	Feb-25	6	25.3.0
	Verian	Purchase Manager, Purchase Manager T&E	Feb-25	5.5	24.12